Phoenix Gold Exhibits Project Car and XENON Products at 2004 Champ Car Grand Prix

The car audio manufacturer provides prize of a high-performance mobile audio system to race winner

PORTLAND, OR, June. 23, 2004 — Phoenix Gold Car Audio, a division of Phoenix Gold International, Inc., demonstrates their Pontiac Sunfire project car and high-performance mobile audio products during the 2004 Champ Car Grand Prix, a three-day event held in Portland, Oregon.

Phoenix Gold provided the prize for the fastest qualifier in the Champ Car race, Sebastian Bourdais from France, who also won the race. The prize consisted of two Octane-R amplifiers, a set of Octane-ZR Component Speakers, a set of Octane-R coaxial speakers, and two Octane-R subwoofers, plus a Kenwood head unit provided by Outrageous Audio, who shared Phoenix Gold's exhibit space.

The Phoenix Gold tent, situated near the entrance, provided the 50,000 attendees with an entertaining and education display highlighting the latest XENON high-performance mobile audio products and their Pontiac Sunfire project car.

The impressive XENON Wall of Bass drew quite a crowd with its four XENON X1200.1 monoblock amps (1200 watts each), single XENON X200.4 multi-channel amp (200 watts x 4), sixteen XENON X12D4 (12-inch) subwoofers plus several Titanium Elite midrange speakers and tweeters.

Also, on display was Phoenix Gold's customized Pontiac Sunfire with an RK Sport body kit, Coilover Suspension and 19" Arospeed Wheels, plus a complete A/V system. Two Octane-R 8.0:1 amplifiers drive two each of the four Octane ZR 10D2 Subwoofers mounted in the trunk of the car. Two more Octane-R 8.0:4 amplifiers power the Octane ZR 5.25 Component and Octane-R 6.50 Coaxial speakers that serve as the front/rear/center channels. A separate Octane 4.0:2 powers the four Octane ZR-5.25 Component speakers mounted in the doors of

the car. The five amplifiers are configured for a total of 3600 watts, which drives the eighteen speakers and four subwoofers. A Kenwood KVT-915DVD Head Unit, Sony Playstation 2, three Kenwood 8" Wide-Screen Monitors, and a Necovox 15.2" Wide-Screen Monitor By Rosen provide for the vehicle's extensive video system.

The Portland Champ Car race was part of an ongoing series of races that will continue through the end of the year.

About Phoenix Gold

Phoenix Gold International, Inc. (OTC: PGLD), founded in 1985 and located in Portland, Oregon, designs, manufactures, and sells innovative high quality, high performance electronics, accessories and speakers to the audio market. The Company's products are used in the car audio aftermarket, professional sound installations, and in custom audio/video and home theater applications. Products are sold under the brand names Phoenix Gold, Carver Professional, and AudioSource.